

Results of Shareholder Voting at the 78th Ordinary General Meeting of Shareholders

1. Reason for filing

Following the resolutions passed at the 78th Ordinary General Meeting of Shareholders of MABUCHI MOTOR CO., LTD. (the “Company”), which was held on March 28, 2019, this extraordinary report is filed pursuant to the provisions of Article 24-5, Paragraph 4 of the Financial Instruments and Exchange Act and Article 19, Paragraph 2, Item 9-2 of the Cabinet Office Ordinance concerning Disclosure of Corporate Affairs, etc.

2. Content of report

a) Date on which the General Meeting of Shareholders was held

March 28, 2019

b) Proposals at the General Meeting of Shareholders

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| Proposal 1 | Proposed Appropriation of Retained Earnings for the 78th Fiscal Term
The type of distributable properties: Money
Year-end dividend: ¥80 per common share of the Company
Aggregate dividend amount: ¥5,379,088,640
Effective date of the distribution of retained earnings: March 29, 2019 |
| Proposal 2 | Partial Amendments to the Articles of Incorporation
According to transition to a company with audit and supervisory committee, the Company will amend the Articles of Incorporation. |
| Proposal 3 | Election of Nine (9) Directors (Excluding Directors who are Audit and Supervisory Committee Members)
To call for the election of Hiroo Okoshi, Masato Itokawa, Hirotaro Katayama, Tadahito Iyoda, Eiji Uenishi, Shinichi Taniguchi, Naoki Mitarai, Kazuhiko Tsutsumi, Jody Ono as Directors (Excluding Directors who are Audit and Supervisory Committee Members) |
| Proposal 4 | Election of Four (4) Directors who are Audit and Supervisory Committee Members
To call for the election of Kazuyuki Someya, Toru Masuda, Takashi Asai, Yukie Toge as Directors who are Audit and Supervisory Committee Members |
| Proposal 5 | Determination of Remuneration Paid to Directors (Excluding Directors who are Audit and Supervisory Committee Members) |
| Proposal 6 | Determination of Remuneration Paid to Directors who are Audit and Supervisory Committee Members |
| Proposal 7 | Determination of Amounts and the Content of the Performance-Based Stock Compensation Plan for Directors (Excluding Directors who are Audit and Supervisory Committee Members) |
| Proposal 8 | Determination of Remuneration for Granting Restricted Stock to Directors (Excluding Directors who are Audit and Supervisory Committee Members) |

c) Number of exercised voting rights by affirmative vote, negative vote and abstention for each proposal, requirements for each proposal to be approved and the results of the resolutions

Total number of voting rights: 671,919

Total number of voting rights exercised: 553,874 (Ratio of voting rights exercised: 82.43%)

Proposals at the General Meeting of Shareholders	Number of affirmative votes	Number of negative votes	Number of abstentions	Requirements for approval	Results of resolutions	
					Approved/disapproved	Ratio of affirmative votes (%)
Proposal 1	548,748	602	0	(Note 1)	Approved	99.89
Proposal 2	548,669	696	0	(Note 2)	Approved	99.87
Proposal 3						
Hiroo Okoshi	542,031	7,332	0		Approved	98.67
Masato Itokawa	543,156	6,207	0		Approved	98.87
Hirotaro Katayama	544,231	5,132	0		Approved	99.07
Tadahito Iyoda	544,237	5,126	0		Approved	99.07
Eiji Uenishi	544,194	5,169	0	(Note 3)	Approved	99.06
Shinichi Taniguchi	539,801	9,562	0		Approved	98.26
Naoki Mitarai	523,598	25,767	0		Approved	95.31
Kazuhiko Tsutsumi	548,387	978	0		Approved	99.82
Jody Ono	548,381	984	0		Approved	99.82
Proposal 4						
Kazuyuki Someya	540,841	8,521	0		Approved	98.45
Toru Masuda	547,466	1,898	0	(Note 3)	Approved	99.65
Takashi Asai	547,520	1,844	0		Approved	99.66
Yukie Toge	547,432	1,932	0		Approved	99.65
Proposal 5	547,975	1,390	0	(Note 1)	Approved	99.75
Proposal 6	547,756	1,609	0	(Note 1)	Approved	99.71
Proposal 7	545,233	3,916	210	(Note 1)	Approved	99.25
Proposal 8	539,691	9,667	0	(Note 1)	Approved	98.24

Notes: Requirement for approval of proposal:

1. A majority vote of the shareholders in attendance.
2. Attendance of shareholders holding one-third or more of the voting rights owned by shareholders eligible for exercising voting rights and approval of two-thirds or more of the shareholders in attendance.
3. Attendance of shareholders holding one-third or more of the voting rights owned by shareholders eligible for exercising voting rights and approval of a majority of the shareholders in attendance.

d) Reason why some of the voting rights exercised by the shareholders who attended the General Meeting of Shareholders were not added to the calculation

The resolutions were legally passed pursuant to the Companies Act because the approval required for proposal was satisfied when the voting results were confirmed affirmative, negative or abstentions by the Company, of those shareholders who exercised their voting rights prior to the day of the Meeting and of some shareholders who attended the Meeting. Therefore, the numbers of affirmative votes, negative votes and abstentions do not include the numbers of voting rights exercised by the shareholders who attended the Meeting which were not confirmed as any one of these three.

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